

# Proposed Budget - Draft 1

Bemus Point Central School District  
Board of Education Meeting  
February 12, 2024



# Bemus Point Budget Process



- Review current budget
- Estimate revenues
- Estimate expenses
- *Plan for next year's staffing and programming*
- *Consider long-term plan for EV transition*
- Create a balanced budget

# Knowns and Unknowns



## Revenue:

- Executive Budget Proposal - Known
- Tax Levy Limit - TBD
- District Reserves - TBD
- Appropriated Fund Balance - TBD

## Expenditures:

- Salaries and Benefits - Instructional Staff - TBD
- Equipment, Materials and Supplies - TBD
- Contractual Expenses and BOCES - TBD
- Debt Service, Interfund Transfers - TBD

# Proposed Budget Revenue



# Executive Budget Proposal



Estimated Aids	2023-24	2024-25
Foundation Aid	\$3,843,363	\$3,991,505
Services Aid	51,869	50,770
Universal Pre-K	175,500	175,500
Public/Private Excess Cost Aid	173,781	118,667
Building Aid	1,248,199	1,211,155
Transportation Aid	507,878	611,666
BOCES Aid	459,230	361,297
<b>Total Aid:</b>	<b>\$6,459,820</b>	<b>\$6,520,560</b>
	<b>Difference:</b>	<b>\$60,740</b>

# Tax Levy Limit - Tax Cap



- The tax levy limit is the highest allowable tax limit a school district can propose for its annual budget. It is not a 2% tax cap.
- New York State has determined the allowable levy growth factor to be used in calculation of the 2023-24 tax cap to be 2.0%.
- The District's current maximum tax levy percent increase is 4.2%.

# Tax Cap Calculation Formula

Current Year Tax Levy		\$9,481,126
Times: <b>Tax Base Growth Factor</b>		<b>1.0051</b>
Equals: Adjusted Current Year Levy		9,529,480
Plus: Base Year PILOT		358
Less: Capital Expenditures (2023-24)		582,336
Equals: Adjusted Current Year Levy		8,947,502
Times: <b>Allowable Levy Growth (CPI or 2% max)</b>		<b>1.020000</b>
Equals: Tax Levy Limit		9,126,452
Less: Budget Year PILOT Receivables		2,418
Add: Capital Expenditures (2024-25)		753,100
Pension Expenditure Exclusion		2,179
Maximum Levy Including Exemptions		\$9,879,314
<b>Tax Levy Increase:</b>	\$398,188	4.20%

# Tax Levy History

YEAR	TAX LEVY LIMIT %	APPROVED TAX CAP %
2012-13	1.47	4.50
2013-14	5.11	5.11
2014-15	2.01	2.01
2015-16	2.20	2.20
2016-17	3.23	3.23
2017-18	2.35	2.35
2018-19	1.21	1.21
2019-20	3.23	0
2020-21	2.72	2.25
2021-22	1.09	1.09
2022-23	2.89	2.89
2023-24	1.76	1.76
2024-25	4.20	TBD
<b>TAX LEVY LIMIT 3 YEAR AVERAGE:</b>		2.95
<b>APPROVED TAX LEVY AVERAGE SINCE INCEPTION:</b>		2.38



# District Reserves



## District Reserve Plan

- Workers Compensation Reserve
- Unemployment Reserve
- Insurance Reserve
- Employee Benefit Accrued Liability Reserve Fund
- Retirement Contribution Fund (ERS)
- Retirement Contribution - Sub Fund (TRS)
- Capital Improvement Reserve

# Use of District Reserves



RESERVE	2023 - 24	2024 - 25
Retirement Contribution Reserve Fund - ERS	\$30,000	\$50,000
Retirement Contribution Reserve Fund - TRS	-	50,000
Unemployment Reserve	5,000	-
Workers Compensation Reserve	52,000	41,300
<b>TOTAL:</b>	<b>\$87,000</b>	<b>\$141,300</b>

# Budget Revenue Summary



Revenue Sources	Total	Percentage of Proposed Budget Revenue
State Aid (proposed)	\$6,521,127	38%
Tax Levy	9,879,314	57%
Federal Aid (Medicare reimbursement)	60,000	0%
Local Sources (PILOTs, interest, non-resident tuition, sale of equipment, interfund transfers)	263,048	2%
Reserves	141,300	1%
Appropriated Fund Balance	400,000	2%
<b>TOTAL:</b>	<b>\$17,264,798</b>	<b>100%</b>

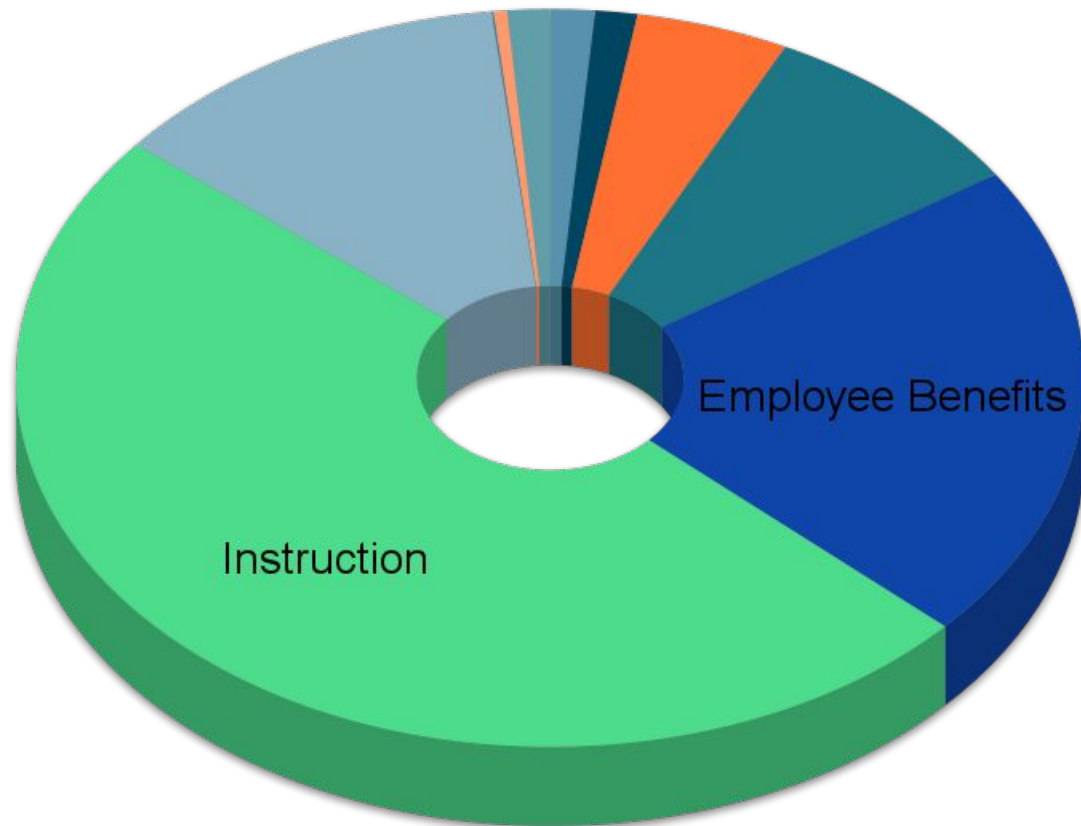
# Proposed Budget Expenditures



# 2023-24 Expenditure Allocation



- Special Items
- Central Administration
- Transportation
- Central Services
- Employee Benefits
- Instruction
- Debt Service
- Board of Education
- Legal/Personnel
- Finance



# Expenditures



## Salaries and Benefits

- Bemus Point Faculty Association– TBD
- Confidential Employees - TBD
- Support Staff – under contract
- Administrators - under contract
- Support Staff Supervisors - under contract

# Expenditures



## Salaries and Benefits

- Health insurance projection
  - 1.5% medical, 0% dental, 0% vision
- ERS Contribution Rate - 15.2%
- TRS Contribution Rate - 10.02%

## BOCES projection

- Current year expenditures - \$1,697,120

# Expenditures



## Debt Service Projection

- Municipal Solutions recommendations

## Capital Outlay Project

- \$100,000 (keep aid consistent)

## Transportation Replacement Cycle

- Plan to replace two 66 seat diesel buses (2013 and 2014 models)
- \$380,000 Proposition



# Expenditures



## EV Transition Plan

- 2027 deadline to purchase diesel vehicles
  - 2035 deadline to transition bus fleet
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- National Grid Fleet Assessment Report - Sept. 2022
  - Cornice Technology EV Bus Fleet Energy Usage Profile - March 2024
  - Bemus Point Transition to EV Long-Term Plan

# Expenditures



## Proposed New Staff

- Cleaner (retiree replacement)

## Elementary ELA and Math Curriculum materials and supplies

## Student Programming

- Out of District Placements
- Career and Technical Education

# Budget Expenditures Summary



	2023-24	2024-25	Difference	% Change
General Support	\$2,133,399	\$2,189,000	\$55,601	2.6%
Instruction	8,178,500	8,657,675	479,175	5.9%
Pupil Transportation	772,850	752,300	(20,550)	(2.7%)
Employee Benefits	3,507,921	3,604,236	96,315	2.7%
Debt Service	1,942,925	1,985,548	42,623	2.2%
Interfund Transfers	113,000	113,000	-	-
<b>TOTAL:</b>	<b>\$16,648,595</b>	<b>\$17,301,759</b>	<b>\$653,164</b>	<b>3.9%</b>

# Budget Summary - Draft #1



Totals	
Proposed Revenue:	\$17,264,789
Proposed Expenditures:	\$17,301,759
Budget Gap:	\$36,970

# Next Steps



- Finalize all anticipated expenditures in 2024-25 budget
- Create final recommendations for staffing and programming
- Create final recommendations for Tax Levy Limit and appropriated fund balance
- March 11 – Board of Education meeting
  - Budget Draft #2

# District Goals Review

Board of Education Regular Meeting  
February 12, 2024





# Future Ready Focus

We will integrate life skills, rigorous learning, and innovative teaching methods into our instructional practices by providing relevant, real-world experiences that will prepare our students for any future.

Financial literacy?

Civic awareness?



# Soft Skill Development

We will develop the tools to effectively communicate with others and confidently interact in our global environment.

Service learning?





# Human Technology Balance

We will deliver quality academics, weaving human connections with state-of-the-art technology.

Promote integrity?



# Social Emotional Supports

**We will cultivate and engage in positive relationships that foster student growth and build strong communities.**

**Sense of belonging with school, community, and region?**

ve Rd

Beck Rd


Beck Rd

57

Maple Grove Jr  
Sr High School



# TRAIL MAP

Tier 1- 

Tier 2- 

Tier 3- 



Google